

ROYAL OAK SCHOOLS
DEBT RETIREMENT FUNDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2017

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Retirement fund of Royal Oak Schools which includes the property tax revenue generated by the levy of 3.75 mills on all classes of property for debt retirement purposes for fiscal year 2016-17 is as follows;

	Original
Revenues	
1xx Local	\$9,325,238
3xx State	\$0
4xx Federal	\$50,158
5xx-6xx Incoming Transfers & Other	\$265,132
Total Revenues	\$9,640,528
Total Fund Balance, July 1st Available to Appropriate	\$847,307
Total Available to Appropriate	\$10,487,835

Be it further resolved that \$9,249,040 of the total available to appropriate in the Debt Retirement fund is hereby appropriated in the amounts and for the purposes set forth below;

Expenditures	
4xx-6xx Outgoing Transfers and Other Transactions	\$9,249,040
Total Appropriated	\$9,249,040